

ILLINOIS TAX RATES

ILLINOIS DEPARTMENT OF REVENUE

www.revenue.state.il.us

Individual Income Tax Form:

Form IL-1040

Tax Rate:

3.75% of Net Income

EXAMPLE

Begin with

AGI from Federal Form 1040

Add:

+ Federally Exempt Interest & Dividends

Subtract:

- Social Security, Pensions, Retirement Income

- Federally taxed IL State tax refunds

Exemptions (per person)

-\$2,125

Additional Exemption > 65

-\$1,000

Illinois Net Income

X 3.75%

Tax Due before credits

LOCAL SALES TAX

Thomson, Carroll County

General Merchandise

6.25%

Food & Drugs

1.00%

Vehicles (Purchased)

6.25%

Vehicles (Rental Tax)

5.00%

PROPERTY TAXES

Carroll County Assessor

www.carroll-county.net

P.O. Box 227

301 N. Main Street

Mt. Carroll, IL 61053

Voice: (815) 244-0237

Fax: (815) 244-1046